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STONE LAID FOR PHARMA UNIT IN SRI CITY

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THE ground-breaking ceremony for TIL Health Care was held in Sri City near Varadayapalem in Satyavedu Assembly constituency today. TIL Health Care is a pharma company of Chennai-based Jhaver Group. The unit in the Special Economic Zone with a domestic tariff zone, will primarily cater to the export market which requires the US Food and Drug Administration (USFDA) and UK Ministry of Health Regulatory Affairs (UKMHRA) standards. It is the first Indian company to commence its works in Sri City.

Sri City managing director Ravindra Sanna Reddy said several leading multinational and Indian companies had evinced interest in setting up of their units in the SEZ in private sector, for which the ground-breaking ceremony was held on August 8, 2008. Despite global recession, construction works of 10 new units began in Sri City recently, he said.