

Sri City to set up Rs 35 crore healthcare unit

BS REPORTER
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Sri City Private Limited is planning to invest around Rs 35 crore in a healthcare facility proposed to be developed in its special economic zone (SEZ) in Chittoor district of Andhra Pradesh.

Speaking to reporters after signing a memorandum of understanding with Chennai-based Frontier Lifeline Hospital, Ravindra Sannareddy, founder and managing director of Sri City, said the company would develop an emergency care unit in the first phase with an investment of Rs 5 crore. In the second phase, a 150-bedded multi-speciality hospital will be developed with an investment of Rs 30 crore. Around 25 acres has been allotted for the hospital. The emergency care unit will come up on a 5,000 sq ft built-up area.

The company would develop an emergency care unit in the first phase with an investment of Rs 5 crore in its special economic zone in Chittoor district of Andhra Pradesh



The first phase is proposed to be completed by February 2010 and the second phase in 2011.

Apart from managing Fron-

tier Lifeline will provide equipment and staff. Frontier is also developing a bio hospital in its Mediville project situated close to Sri City.