

Media Coverage - Press Conference

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Sri City launches 5k-acre SEZ on AP-TN border

Our Bureau
CHENNAI

THE NRI-promoted Sri City venture has made the formal launch of its 5,000-acre multi-product SEZ. Located at Tada, 55 km from Chennai bordering Andhra Pradesh and Tamil Nadu, the 3,800-acre Sri City SEZ is to be developed at a cost of over Rs 1,000 crore.

Intimate Apparels of Indonesia, Venture of the US and Eura Abrastone of Spain are among the ten 10 MNCs that have signed up with Sri City to be housed in the SEZ, its NRI-promoter chairman Ravindra

Sannareddy told reporters here on Wednesday.

Ten companies are slated to invest Rs 850 crore and employ 10,000 people in the next two years, he said, adding the ground-breaking ceremony of the Rs 1,000-crore project is slated for August 8 this year.

Mr Sannareddy said by 2013, the SEZ would have 300 units that are expected to generate an export turnover of Rs 20,200 crore and employment to 1.75 lakh people.

Singapore-based Jurong Consultants did the master planning that allows for well-demarcated industrial zones including auto components, light engineering and energy. A domestic tariff area is also being developed adjacent to the SEZ.



GOING BIG

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