

Centre sanctions 15 'Solar Cities'

In an attempt to promote renewable energy usage across the country, the government has sanctioned a plan to develop 15 cities, including Agra, Nagpur and Chandigarh as 'Solar Cities'.

The Ministry of New and Renewable Energy (MNRE) is implementing 'Development of Solar Cities' aimed at reducing at least 10 per cent of the projected demand of conventional energy through renewable energy installations. During the XIth Plan (2007-12), MNRE has proposed to develop 60 cities as 'Solar Cities'.

"Fifteen cities --- Agra, Nagpur and Chandigarh, have been sanctioned for development (as 'solar cities')," MNRE Secretary Deepak Gupta told reporters here.

Minister of New and Renewable Energy Farooq Abdullah had earlier said that the centre would provide financial support up to Rs 50 lakh for each city to the respective state governments for preparation of master plan, awareness generation and capacity building activities. - PTI

Logistics park

Sri City said it has launched a 500 acre logistics and warehousing park in Andhra Pradesh with an initial investment of Rs 50 crore.

The park is expected to



Solar township in the making.

accommodate about 20 large logistics companies and generate employment for more than 3,000 people in the industry.

"Initially we had invested Rs 50 crore on developing basic infrastructure for the park and as per the demand we may increase the investment," Sri City President Ramesh Subramaniam said.

The park would form an exclusive zone in the 5,000 acre Sri City multi-product SEZ.

"The Sri City Logistics and Warehousing Park comes at the right time when the Rs 4,70,000 crore logistics business in India is set to boom," Subramaniam said.

He also said that A S Cargo has entered into an agreement with Sri City as a co-developer to build warehousing facilities in

over 50 acres of land out of 500 acres, with an investment of Rs 100 crore. - PTI

Construction workers city

Construction Workers Residential City (CWRC), which will house 32,000 residents once ready will be completed (as scheduled) in October this year, the company has announced.

Al Rayan Investment, an Abu Dhabi based investment company, today announced that the city is on track for the planned delivery of Phase I in July 2009 with a roaring demand for its developed space.

The city is located 45 km from Abu Dhabi, and is available for labourers, technicians and supervisors.

Alongside first rate ac-

commodation for the UAE construction workers, CWRC will deliver many commercial, social and recreational facilities, including hypermarkets, banks, a clinic, and lifestyle services in this residential complex.

Companies looking for accommodation for their workers with the cooperation of Higher Cooperation For Specialized Economic Zones (Zones-corp) have already started booking the space with Al Rayan.

Certificate programme on valuation

As part of an educational programme being organised by Andhra Pradesh Realtors Association (APRA), George Badescu, an international authority on the subject of professional valuation of real estate, will be conducting a certification programme on the foundation of 'Professional Valuation of Real Estate Property', at Taj Deccan on August 2 and 3.

The programme by APRA, a non-profit registered society, is targeted at developer/builder community, banking personnel, insurance agents, property valuers. It will train participants in scientific methods of valuation.

For further details log on to 'www.apraindia.com' or call Raj Padmanabhan at 9885052525.