

Korean delegation visits Sri City

Lauds industrial infrastructure in SEZ



Express News Service
Tirupati, June 5

A HIGH-LEVEL Korean delegation comprising top business leaders of that country, today visited Sri City, a Special Economic Zone (SEZ) and a Domestic Tariff Zone (DTZ).

The delegation was led by the top officials of Korean Trade Centre (KOTRA). The team examined the industrial infrastructure in the the

SEZ. Some Korean companies also held business discussions with Sri City for setting up their units in the SEZ.

Speaking on the occasion, KOTRA head Byung-Suk Chang said India was emerging as a top business destination. The infrastructure and other facilities in Sri City are ideal for setting up of industrial units, he said.

Sri City managing director Ravindra Sannareddy said the presence of

10 MNCs from different countries in the SEZ speaks volumes about its business potential. "We have plans to set up an exclusive Korean enclave to meet the specific requirements of Korean companies. It will include a gated community that offers Korean style homes, food courts with Korean chefs, translators and an 18-hole golf course. We hope to attract medium and large Korean companies to Sri City," he said.