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Jhaver group to set up unit in Sri City SEZ

Staff Reporter

TIRUPATI: TIL Health Care, part of the Chennai-based Jhaver group of companies, has announced to set up a state-of-the-art pharmaceutical formulations manufacturing unit in Sri City Special Economic Zone in Satyavedu constituency of the district.

The unit will primarily cater to the export markets that require the standards stipulated by the US Food and Drug Administration (USFDA) and UK Ministry of Health Regulatory Affairs (UKMHRA).

Group director Kapil Jhaver, who took part in the 'Bhoomi Puja' (ground-breaking ceremony) along with Ravindra Sannareddy, Managing Director of Sri City SEZ on Tuesday, expressed joy at being the first pharmaceutical / biotechnology company to set up a unit.

It was only last week that the US-based Control Components Inc had taken up construction of its manufacturing facility here, Mr Reddy said.