

# Japanese to set up units at Sri City

Staff Reporter

**NELLORE:** The Sri City Special Economic Zone (SEZ) and Domestic Tariff Zone (DTZ) set up on the borders of Andhra Pradesh and Tamil Nadu States (in Chittoor and Nellore districts) will soon launch a 'Japanese Enclave' on the site.

Many companies including automotive, engineering, aerospace and other industries being supported by Japan External Trade Organisation (JETRO), an organisation promoted by Japanese government, would establish its units in Sri City which was one among the six multi-product functional SEZs in India.

A team of 65-members including JETRO Chief Director General Naoyoshi

Noguchi, senior vice-president at New Delhi, Takezo Yanagita and other officials visited the SEZ, spread in about 6,000 acres in the two districts on Wednesday.

The delegation enquired about power supply, water, road, rail and seaports connectivity, infrastructure and industrial development, security and other aspects in Sri City. They held discussions with Sri City Managing Director Ravindra Sannareddy on launching its business units in the upcoming SEZ.

Mr. Sannareddy explained that Sri City has signed up with 22 companies from India and across the globe and a total of Rs.1,200 crore has been invested in the first phase. About Rs. 8,000 crore was

invested by the newly set up units on site and nearly 4,000 persons were provided employment in Sri City so far. Fifteen more industries would come up in the multi-product functional SEZ soon, said the MD.

Speaking to the newsmen, Mr. Noguchi said the aim of JETRO is to promote mutual beneficial trade and investment relations between the countries. The organisation is planning to launch its office at Chennai city and expand its business activity in India, he said.

Mr. Yanagita expressed satisfaction over the facilities and infrastructure in Sri City. JETRO is planning to set up its centres in India including an enclave in 300 acres in the SEZ, said the company vice-president.