

Development

Japanese delegation visits Sri City

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A HIGH-LEVEL Japanese delegation comprising business heads of several companies and officials of Japan External Trade Organisation (JETRO) visited Sri City Special Economic Zone (SEZ) and Domestic Tariff Zone (DTZ) today.

Addressing a press conference at Sullurpet in Nellore district, JETRO vice-president Takezo Yanagita,

secretary Maoyoshi Noguchi and Kobelco company representative Tadahiro Akhihara said Sri City with good industrial infrastructure was ideally located. Later, the business delegation held talks with Sri City management for setting up of Japanese industrial units in the SEZ.

Expressing happiness over the visit of Japanese delegation, Sri City managing director Ravindra Sannareddy said they were

Lauds
industrial
infrastructure

planning to set up an exclusive enclave for the specific requirements of Japanese companies.

"Sri City is one of the six functioning multi-product SEZs in the country. It is the only SEZ in the private sector. It has already provided direct and indirect employment to about 4,000 people. As many as 22 companies have come to Sri City so far," he said.