

# Japanese delegation visits SEZ

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**March 3:** A 60-member high-power delegation of the Japan External Trade Organisation (JETRO), Tokyo, visited Sri City, a 6,000-acre SEZ and DTZ enclave at Varadaiahpalem and Satyavedu mandals in the district on Wednesday.

Addressing a joint press conference, the JETRO vice president, Mr Takezo Yanagita, and secretary, Mr Maoyoshi Noguchi, said that the organisation represented about 600 companies from Japan.

"The location of Sri City, with its proximity to Chennai and Krishnapatnam ports and with good rail and road connectivity, is an ideal zone for us to promote investments and establish export units here."

The JETRO also expressed willingness to take part in the construction of the proposed Chennai-Nellore-Bengaluru-Mumbai industrial corridor.

Sri City managing director, Mr Ravindra Sannareddy, said that steps were taken to create an exclusive Japanese corridor in the SEZ. In the coming five years, he said that they expected about 300 foreign companies to set up their units here. He said that there was a slowdown in the industrial activity in the state after the demise of Y.S. Rajasekhar Reddy and hoped that the stalemate would be overcome soon.