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German co to make wheels for metro rail coaches at Sri City

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A German company is putting up a manufacturing facility to produce wheels for metro rail coaches at the upcoming Sri City industrial township-cum-Special Economic Zone, some 40 km north of Chennai, in Andhra Pradesh.

Officials of Sri City did not wish to disclose the name of the investor; it is to be formally announced on September 9 by the Andhra Pradesh Chief Minister, Dr Y. S. Rajasekhara Reddy. However, *Business Line* learns that the German investor is Radsatz. How much Radsatz would invest in the facility is not clear, but

sources say that over a period, it would be substantial, considering the growing demand for metro rail coaches from various cities in India.

French transportation major Alstom intends to set up a metro rail coach manufacturing facility at Sri City.

At least three units in the industrial zone are set to begin commercial operations within the next two months.

Venture Tooling of South Africa, which is investing Rs 100 crore in Sri City to put up an auto components plant, and VRG group of Italy, which is building a Rs 85-crore cryogenic equipment unit, are expected to start production by

October, sources said.

Tablets India has signed a lease deed to take up five acres in the SEZ part of Sri City, where it proposes to build a formulations plant with an investment of Rs 50 crore.

Nolato Lovepac Converting of Sweden, one of world leading suppliers for adhesive products to mobile phone and other electronics industries serving customers such as Nokia, SonyEricsson, Foxconn and Jabil, proposes to invest Rs 15 crore in a manufacturing unit in the SEZ. Sources said that among those examining the possibility of setting up units in Sri City are Siemens and Sumitomo.